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Provesica Starts Phase 2 Study in Overactive Bladder

**CAMBRIDGE, UK** – PROVESICA LTD, a clinical-stage company developing a novel therapeutic

approach to overactive bladder, announced today that it had initiated a Phase 2 study of overactive

bladder with its lead product XEN-D0501.

XEN-D0501 is an antagonist of the TRPV1 receptor which is expressed both in the bladder and on

the afferent nerve pathway. The compound has shown promising efficacy in pre-clinical models of

overactive bladder and recently completed Phase 1 clinical trials and was shown to be safe and well

tolerated.

The Phase 2 study will aim to recruit 180 evaluable subjects suffering from overactive bladder at 26

clinical sites in the United Kingdom, Belgium, Russia, Estonia and Romania. The study will assess

the symptoms of OAB such as frequency, urgency and incontinence. The first patients have now

been enrolled into the study.

Commenting on the news Tim Brears, Managing Director of Provesica, said: 'Starting this study is

an important step forward for Provesica. XEN-D0501 targets TRPV1, a well-established but not yet

exploited mechanism for overactive bladder, and, if successful, we will be the first to demonstrate

clinical proof of concept for this mechanism. We are therefore very excited to be playing a leading

role in the development of novel overactive bladder therapeutics with a potential first-in-class drug'.

Overactive bladder represents an area of huge unmet medical need affecting over 60 million people

in the major seven pharmaceutical economies. It has a substantial impact on quality of life, but

despite its significance, current therapeutic approaches have a poor side-effect profile and are

generally not very effective.

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## **About Overactive Bladder:**

Overactive bladder (OAB) is a condition that affects over 60 million people in the major seven pharmaceutical economies. It has a huge impact on quality of life. Despite its significance, therapeutic approaches, which mainly rely on the blockade of muscarinic receptors, have a poor side-effect profile and are generally not very effective. There is a clear need for novel therapeutic agents to treat OAB.

## **Notes to Editors:**

Provesica Ltd is a clinical-stage company developing a novel therapeutic approach to overactive bladder, an area of significant unmet medical need. Provesica's development compound, XEN-D0501, targets TRPV1, a well-established but not yet exploited mechanism for overactive bladder. Provesica was established in November 2010 as part of the reorganisation of Xention and raised £4 million from Forbion Capital Partners and Seroba Kernel Life Sciences Ltd. Provesica collaborates with Xention in the area of clinical development. For further information, please see <a href="http://www.provesica.com">http://www.provesica.com</a>.