Forbion Leads $65 Million Series B Financing in Gate Bioscience to Advance First-in-Class Oral Molecular Gate Medicines into the Clinic

- *New funding brings total capital raised to $135 million*
- *In connection with the financing, Vanessa Carle, Ph.D., Principal at Forbion, will join Gate's Board of Directors*
- *Molecular gates offer the convenience of a pill with potential for superior efficacy through a novel mechanism that eliminates disease-causing proteins at their source*

Naarden, The Netherlands – November 13, 2025 – Forbion, a leading life sciences venture capital firm with deep roots in Europe, today announces that it has led a $65 million oversubscribed Series B financing in Gate Bioscience, a biotechnology company developing a new class of small molecule medicines that eliminate disease-causing proteins at their source. The round also included new investor Eli Lilly and Company ("Lilly") and existing investors Versant Ventures, Andreessen Horowitz (a16z) Bio + Health, GV, and ARCH Venture Partners.

The funding will advance Gate's lead molecular gate programs into the clinic and support the continued expansion of its differentiated molecular gate programs across inflammation and other therapeutic areas.

In connection with the financing, Vanessa Carle, Ph.D., Principal at Forbion, will join Gate's Board of Directors, contributing extensive experience in building and scaling innovative therapeutics companies across Europe and the United States.

"Gate represents a rare opportunity to invest in a truly differentiated therapeutic modality with significant advantages over existing treatments," **said Dr. Carle**. "The Company's molecular gate platform addresses high-value, clinically validated targets across multiple therapeutic areas with an oral small molecule approach, which is something that has eluded the field until now. With its experienced team and differentiated platform, Gate is uniquely positioned to disrupt treatment paradigms in inflammatory and neurological diseases, potentially unlocking significant value across underserved markets."

Forbion.

Impacting the future

Gate's portfolio of molecular gates targets high value, well-validated proteins in inflammatory and neurological diseases, offering the convenience of a pill and the potential for superior efficacy through a novel mechanism of action. By eliminating inflammatory proteins like cytokines inside the cell before secretion, Gate's approach may be more effective than treatments that act only after these proteins enter circulation. In the brain, molecular gates that easily cross the blood-brain barrier can address disease-causing proteins that traditional biologics cannot.

"Molecular gates have the potential to be transformative drugs for diseases where current treatments fall short," **said Jordi Mata-Fink, Ph.D., Co-Founder and CEO of Gate Bioscience**. "Because the mechanism is so differentiated, we've been able to build a portfolio with low biology risk and best-in-class potential across multiple therapeutic areas. We're also seeing the fruits of our platform investment, which has matured into a true drug discovery engine that allows us to make selective molecular gates repeatedly and efficiently, both for our own pipeline and for our biopharma partners. We are grateful for the support of Forbion, Lilly, and our existing investors, which will help us test the first molecular gate medicines in the clinic and continue to expand our portfolio."

The proceeds from the Series B will advance Gate's lead programs through IND-enabling studies and Phase 1 clinical trials to generate clinical proof-of-concept data. Additionally, the funding will support the discovery of molecular gates to target additional high value proteins and strengthen Gate's discovery platform to enhance speed and efficiency.

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About Molecular Gates

Molecular gates are orally available small molecule drugs that eliminate a target protein potently and selectively by blocking the protein's progress through the secretory channel Sec61, leading to its degradation. Among the approximately 4,000 targets of molecular gates are many high-value targets in the areas of immunology, neuroscience,

and other diseases, which currently have no therapies or require injectables to eliminate the target protein.

About Gate Bioscience
Gate Bioscience is a biotechnology company developing molecular gates, a new class of small molecule medicines that eliminate disease-causing proteins at their source. Gate's proprietary Molecular Gate Discovery Platform enables the rapid and repeatable discovery of selective molecular gates against high-value targets across inflammatory and neurological diseases. The platform integrates a privileged library of molecular gate compounds, a suite of secretion-focused assays and technologies, and deep expertise in the biology of the secretory pathway. For more information, visit www.gatebio.com.

About Forbion
Forbion is a leading global venture capital firm with deep roots in Europe and offices in Naarden, the Netherlands, Munich, Germany, and Boston, USA. Forbion invests in innovative biotech companies, managing approximately €5 billion across multiple fund strategies covering all stages of (bio)pharmaceutical drug development. In addition to its human health focus, Forbion also invests in planetary health solutions through its BioEconomy strategy. The firm's team of over 30 investment professionals has a strong track record, with more than 130 investments across 11 funds, resulting in numerous approved therapies and successful exits. Forbion is a signatory to the UN Principles for Responsible Investment and operates a joint venture with BGV for seed and early-stage investments in the Benelux and Germany regions.

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