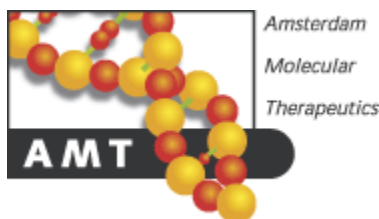


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6 June 2007

**Amsterdam Molecular Therapeutics announces launch of
Initial Public Offering (IPO) on Euronext Amsterdam**

Highlights

- Offer price expected to be in the range of €8.00 to €10.00 per share
- Up to 5,000,000 new ordinary shares offered
- Subscription starts today, 6 June 2007, and is expected to end on 19 June 2007
- Trading on Eurolist by Euronext expected to commence on 20 June 2007

Introduction

Amsterdam, the Netherlands, 6 June 2007 - Amsterdam Molecular Therapeutics (AMT), a Dutch company active in the field of human gene therapy, announces today an intended offering of up to 5,000,000 new ordinary shares (the "Offer Shares") to be listed and traded on Euronext Amsterdam's Eurolist by Euronext for an offer price expected to be in the range of €8.00 to €10.00 per share (the "Offering"). The Offer Shares will be offered to institutional and retail investors in the Netherlands and to institutional investors in certain other jurisdictions, excluding the United States.

Company overview

AMT is a biopharmaceutical company that develops gene-based therapies for orphan diseases. These diseases are associated with significant morbidity and mortality resulting in substantial costs to society, as about 6% to 8% of the total population in the Western world is affected by one of the circa 8,000 different orphan diseases that have been identified to date. About 80% of these identified orphan diseases are genetic disorders. By inserting the correct gene in the relevant tissues, our gene therapy products offer a long-term cure of the respective disease, whereas existing treatments only treat symptoms and subsequent medical complications.

AMT's product pipeline currently consists of six products in different stages of development. Its lead product, AMT-011 to treat LPL deficiency, a very serious and rare metabolic disease, is currently in pre-registration clinical trials. For this product AMT expects to file in Europe for market authorization in the first quarter of 2008, followed by a filing in the US and Canada.

All of the products in AMT's pipeline are based on its AAV (Adeno Associated Virus)-based gene insertion technology platform and its baculovirus based manufacturing platform. AMT is focusing on AAV, because of its proven safety. AMT genetically engineers AAV vectors to target various organs or specific tissues, such as muscle or liver, and even specific types of cells within these organs. By combining its AAV-based vectors with different therapeutic genes and tissue specific promoters, AMT has a platform vector technology that is modular in approach and this can facilitate fast product design timelines for its future products.

AMT's competitive strengths and attributes are as follows:

- Delivery of a single-dose long-term cure for serious and rare diseases (orphan diseases);
- Modular platform that can be applied to a large number of diseases;
- Potential to shorten time-to-market because of R&D capabilities and processes as well as its orphan drug focus;
- Collaborations with leading academic research groups fueling our future product pipeline; and
- A proven ability to upscale the manufacturing of our lead products.

The company's Management, Supervisory Board and Scientific Advisory Board bring together an extensive know-how of genetics and the biotech and pharmaceutical industries. The company was founded in 1998 by scientists of the University of Amsterdam Medical Center (AMC).

Use of proceeds

AMT intends to use the proceeds of the IPO primarily for the development and commercialization of its products and to build a specialized marketing and sales team for Europe and North America capable of selling its lead product AMT-011 for LPL deficiency.

Details of the Offering

- The Offering will consist of new shares only, to be issued by Amsterdam Molecular Therapeutics (AMT) Holding N.V. Currently, AMT is a private company incorporated with limited liability under the laws of the Netherlands, named Amsterdam Molecular Therapeutics (AMT) Holding B.V., which will be converted, effective as of the settlement date of the Offering, into a public company.
- AMT's shareholders Gilde Healthcare Partners, Crédit Agricole Private Equity and Forbion Capital Partners have committed to subscribe for Offer Shares in the Offering for a total amount of €8 million. In addition, two members of the AMT management, Mr. S.J.H. van Deventer and Mr. A. Gringeri, have committed to subscribe for Offer Shares in the Offering.
- Immediately after completion of the Offering, AMT expects to have 13,930,493 shares outstanding (assuming (i) the maximum number of Offer Shares being issued and (ii) no exercise of the over-allotment option described below), of which 61.3% will be owned by Advent Venture Partners, Forbion Capital Partners, Gilde Healthcare Partners, Essential Medical Treatments AG, Crédit Agricole Private Equity and Amsterdam Medical Center (the "Major Shareholders"), excluding any Shares acquired by the Major Shareholders in the Offering.

- AMT, the members of its Board of Management, two members of its Supervisory Board and the members of its Senior Management will enter into a lock-up agreement for a period of 360 days after the settlement date of the Offering. The Major Shareholders will enter into a lock-up agreement for a period of 180 days after the settlement date of the Offering, with further restrictions during a subsequent period of 180 days.
- AMT has granted ABN AMRO Rothschild and Kempen & Co N.V. (the “Managers”) an over-allotment option exercisable within 30 calendar days after the first trading date pursuant to which the Managers may require AMT to issue up to 750,000 additional new ordinary shares (the “Additional Shares”, and together with the Offer Shares, the “Shares”) at the offer price to cover over-allotments made in connection with the Offering and short positions arising from stabilization transactions. ABN AMRO Bank N.V. will act as stabilization agent on behalf of the Managers.
- The subscription period for the Shares will commence on 6 June 2007 and will end on 19 June 2007 at 16:00 hours CET, subject to acceleration or extension of the timetable for the Offering. Any extension of the timetable for the Offering will be for a minimum of one full business day. The subscription period will be for a minimum of six business days. AMT also reserves the right to change the offer price range and to increase the number of Shares prior to the end of the subscription period. Any change in the offer price range on the last day of the subscription period will result in an extension of the subscription period of at least two full business days.
- The final offer price and the actual number of Offer Shares offered in the Offering will be determined after the end of the subscription period and will be announced on or about 20 June 2007. Any increase of the number of Shares will be announced in a press release and published in a supplementary prospectus which is subject to approval by the AFM
- The allotment will occur following the end of the subscription period and is expected to occur on 20 June 2007 prior to start of trading on Eurolist by Euronext. In consultation with the Managers, AMT retains full discretion as to how to allocate the Offer Shares applied for. Consequently, investors may receive a smaller number of Offer Shares than applied to subscribe for, or none at all.
- AMT will apply for admission of its shares to listing and trading on Eurolist by Euronext under the symbol AMT. Trading of its shares on Eurolist by Euronext is expected to commence on 20 June 2007 on an “as-if-and-when-issued” basis.
- The settlement date of the Offering is expected to be on or about 25 June 2007, which is the third business day following the date on which trading is expected to commence on Eurolist by Euronext.
- AMT intends to raise up to €45 million of gross proceeds from the issue of Offer Shares in the Offering without exercise of the over-allotment option and up to €51.75 million of gross proceeds assuming full exercise of the over-allotment option, in both cases based on a final offer price of €9, at the mid-point of the offer price range.

Joint Global Coordinators, Joint Bookrunners and Joint Listing Agent

ABN AMRO Rothschild and Kempen & Co are acting as Joint Global Coordinators, Joint Bookrunners and Joint Listing Agent.

Prospectus

For more information on the Offering and AMT please refer to the prospectus dated 6 June 2007. An advertisement regarding the general availability of the prospectus will be published today. Copies of the prospectus as approved by the Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*) can be obtained in electronic form from the website of Euronext Amsterdam N.V. (www.euronext.com) (Dutch residents only) or can be obtained in hard copy free of charge through ABN AMRO Bank N.V., Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands (fax: +31 20 628 0004, e-mail: prospectus@nl.abnamro.com) and Kempen & Co, Beethovenstraat 300, 1077 WZ Amsterdam (fax: 020 348 8594, e-mail: documents@kempen.nl).

For further information, go to www.amtpharma.com or please contact:

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This announcement is not an offer to sell or a solicitation of any offer to buy any Shares or other securities of Amsterdam Molecular Therapeutics (AMT) Holding N.V. (the "Company") in the United States or in any other jurisdiction, nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision.

In relation to the Offering, a prospectus has been made generally available in The Netherlands which may be obtained at no cost through the website of Euronext Amsterdam (Dutch residents only) and as otherwise set out herein. Any investor should make his investment, solely on the basis of information that is contained in the prospectus

In connection with the Offering, ABN AMRO Bank N.V. (the "Stabilization Manager") (or persons acting on behalf of the Stabilization Manager) may over-allot Shares or effect transactions with a view to supporting the market price of the shares at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilization Manager (or persons acting on behalf of the Stabilization Manager) will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the final offer price of the Shares is made and, if begun, may be ended at any time, but it must end no later than 30 days after allotment of the Shares.

No reliance may be placed for any purposes whatsoever on the information in this announcement or on its completeness. None of the Company, ABN AMRO Rothschild or Kempen & Co N.V. nor any of their respective directors, officers, employees or advisers nor any other person makes any representation or warranty, express or implied, as to, and accordingly no reliance should be placed on, the fairness, accuracy or completeness of, the information contained in this announcement or of the views given or implied. None of the Company, ABN AMRO Rothschild or Kempen & Co N.V. nor any of their respective directors, officers, employees or advisers nor any other person shall have any liability whatsoever for any errors or omissions or any loss howsoever arising, directly or indirectly, from any use of this announcement or its contents or otherwise arising in connection therewith.

Certain statements in this announcement are forward-looking statements. These forward-looking statements speak only as at the date of this announcement. Such statements are based on current expectations and beliefs and, by their nature, are subject to a number of known and unknown risks and uncertainties that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information and opinions expressed in this announcement are subject to change without notice and none of the Company, ABN AMRO Rothschild or Kempen & Co N.V. assumes any responsibility or obligation to update publicly or review any of the forward-looking

statements contained herein, regardless of whether those statements are affected by the results of new information, future events or otherwise.

The Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States unless registered under the Securities Act or an exemption from such registration is available. No public offering of Shares or other securities of the Company is being made in the United States.

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- Ends -